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book is that economics needs to be approached within a framework of ordinary common sense.

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On December 5, 2004, the still-developing blogosphere took one of its biggest steps toward mainstream credibility, as Nobel Prize-winning

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economist Gary S. Becker and renowned jurist and legal scholar Richard A. Posner announced the formation of the Becker-Posner Blog. In no time, the blog had established a wide readership and reputation as a reliable source of lively, thought-provoking commentary on current

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events, its pithy and profound weekly essays highlighting the value of economic reasoning when applied to unexpected topics. Uncommon Sense gathers the most important and innovative entries from the blog, arranged by topic, along with updates and even reconsiderations when

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Subsequent events have shed new light on a question. Whether it's Posner making the economic case for the legalization of gay marriage, Becker arguing in favor of the sale of human organs for transplant, or even the pair of scholars vigorously disagreeing about the utility of



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collective punishment, the writing is always clear, the interplay energetic, and the resulting discussion deeply informed and intellectually substantial. To have a single thinker of the stature of a Becker or Posner addressing questions of this nature would make for fascinating reading; to have both,

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adventurous reader to join them on a  
whirlwind intellectual journey. All they  
ask is that you leave your  
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From his pioneering application of economic analysis to racial discrimination, Gary S. Becker has shown that an economic approach can provide a unified framework for understanding all human behavior. In a highly readable selection of essays Becker applies this approach to

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Various aspects of human activity, including social interactions; crime and punishment; marriage, fertility, and the family; and "irrational" behavior.

"Becker's highly regarded work in economics is most notable in the imaginative application of 'the economic approach' to a surprising

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breadth of human activity. Becker's essays over the years have inevitably inspired a surge of research activity in testimony to the richness of his insights into human activities lying 'outside' the traditionally conceived economic markets. Perhaps no economist in our time has contributed

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more to expanding the area of interest to economists than Becker, and a number of these thought-provoking essays are collected in this book." Choice Gary Becker was awarded the Nobel Prize in Economic Science in 1992.

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Milton Friedman on Economics:  
Selected Papers collects a variety of  
Friedman's papers on topics in  
economics that were originally  
published in the Journal of Political  
Economy. Opening with Friedman's  
1977 Nobel Lecture, the volume spans  
nearly the whole of his career,

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incorporating papers from as early as  
1948 and as late as 1990.

Human Capital is Becker's study of  
how investment in an individual's  
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business investments in equipment. Becker looks at the effects of investment in education on earnings and employment, and shows how his theory measures the incentive for such investment, as well as the costs and returns from college and high school education. Another part of the study

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explores the relation between age and earnings. This edition includes four new chapters, covering recent ideas about human capital, fertility and economic growth, the division of labour, economic considerations within the family, and inequality in earnings.

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This second edition of Gary S. Becker's *The Economics of Discrimination* has been expanded to include three further discussions of the problem and an entirely new introduction which considers the contributions made by others in recent years and some of the more important

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problems remaining. Mr. Becker's work confronts the economic effects of discrimination in the market place because of race, religion, sex, color, social class, personality, or other non-pecuniary considerations. He demonstrates that discrimination in the market place by any group reduces

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their own Marriages To as well as  
those of the minority. The original  
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book." Karl Schuessler, American  
Sociological Review

This is a book for managers who know that their organisations are stuck in a mindset that thrives on fashionable business theories that are no more than folk wisdom, and whose so-called



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Strategies that are little more than banal wish lists. It puts forward the notion that the application of uncommon sense - thinking or acting differently from other organisations in a way that makes unusual sense - is the secret to competitive success. For those who want to succeed and stand

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out from the herd this book is a  
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of the financial world. Brilliantly applying insight to today's volatile markets, Marks offers a volume that is part memoir, part creed, with a number of broad takeaways. Marks expounds on such concepts as "second-level thinking," the price/value relationship, patient opportunism, and defensive

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investing. Frankly and honestly assessing his own decisions--and occasional missteps--he provides valuable lessons for critical thinking, risk assessment, and investment strategy. Encouraging investors to be "contrarian," Marks wisely judges market cycles and achieves returns

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through aggressive yet measured action. Which element is the most essential? Successful investing requires thoughtful attention to many separate aspects, and each of Marks's subjects proves to be the most important thing.



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Human Capital is Becker's classic study of how investment in an individual's education and training is similar to business investments in equipment. Recipient of the 1992 Nobel Prize in Economic Science, Gary S. Becker is a pioneer of applying economic an.

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Plenty of evidence points to environmental catastrophe, economic collapse, and resultant human misery in the decades to come, yet we fail to respond in rational, meaningful ways. Uncommon Sense identifies the root cause of most of our problems:

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pollutants. Only by acknowledging and exploring these shortcomings do we have a chance to correct them and work our way back onto sustainable footing, before it's too late for millions of people, thousands of species, and hundreds of cultures.

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